



## 2023 Account Contribution and Income Limits

### 2023 Retirement Account Contribution Limits:

Account Type	Maximum 2023 Contribution	Over Age 50 Catch-Up Contribution
401(k), 403(b), TSP or 457 Plans	\$22,500	\$7,500
Roth IRA or Traditional IRA	\$6,500	\$1,000
Simple IRA	\$15,500	\$3,500
Defined Contribution Plan Maximum (Employee plus Employer Contributions)	\$66,000	\$7,500

### Phaseout Ranges for Deducting IRA Contributions:

Filing Status	Phaseout Range (MAGI)
File Single or HOH & employer offers a retirement plan	\$73,000 - \$83,000
File MFJ & your employer offers a retirement plan	\$116,000 - \$136,000
File MFJ & your employer doesn't offer a retirement plan	\$218,000 - \$228,000
File Married Filing Separately	\$0 - \$10,000

### Phaseout Ranges for Making Roth IRA Contributions:

Filing Status	Phaseout Range (MAGI)
File Single	\$138,000 - \$153,000
File Married Filing Jointly	\$218,000 - \$228,000
File Married Filing Separately	\$0 - \$10,000